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FOR IMMEDIATE RELEASE

**FUEL TECH ANNOUNCES AIR POLLUTION CONTROL CONTRACTS
VALUED AT APPROXIMATELY \$2.6 MILLION**

WARRENVILLE, Ill., - July 29, 2026 – Fuel Tech, Inc. (NASDAQ: FTEK), a technology company using advanced engineering processes to provide emissions control systems and water treatment technologies in utility and industrial applications, today announced the award of two air pollution control (APC) contracts valued at approximately \$2.6 million with industrial customers.

An order was received from a new domestic industrial customer to supply Selective Catalytic Reduction (SCR) systems with UDI™ Urea Direct Injection™ reagent delivery systems utilizing a multi-function catalyst for two new natural gas fired turbines. These systems will provide high levels of nitrogen oxide (NO_x) reduction, as well as reducing carbon monoxide (CO) and volatile organic compounds (VOC) to meet the site requirements. The UDI system eliminates the hazards associated with the transport, storage and handling of anhydrous or aqueous ammonia. Fuel Tech will commence engineering work immediately with equipment delivery in the fourth quarter of 2027.

A change order was received from a repeat domestic customer to modify the scope and accelerate the delivery of an on-going SCR project. Delivery of the system for this industrial production unit will be completed in the third quarter of 2026.

“We are pleased to announce these contract awards to support the needs of our industrial customers. These orders bring us to \$12.6 million in announced bookings year to date. We are continuing to actively pursue additional APC contracts that are likely to be awarded by the end of the third quarter of 2026,” said Vincent J. Arnone, President and CEO.

About Fuel Tech

Fuel Tech develops and commercializes state-of-the-art proprietary technologies for air pollution control, process optimization, water treatment, and advanced engineering services. These technologies enable customers to operate in a cost-effective and environmentally sustainable manner. Fuel Tech is a leader in nitrogen oxide (NOx) reduction and particulate control technologies, and its solutions have been installed on over 2,100 utility, industrial and municipal units worldwide. The Company's chemical technologies improve the efficiency, reliability, fuel flexibility, boiler heat rate, and environmental status of combustion units by controlling slagging, fouling, corrosion and opacity. This includes Fuel Tech's advanced TIFI[®] Targeted In-Furnace Injection[™] technology which offers an innovative solution to fireside treatment on boilers using coal, oil or biomass. Water treatment technologies include DGI[®] Dissolved Gas Infusion Systems which utilize a patented saturator and a patent-pending channel injector to deliver supersaturated oxygen solutions and other gas-water combinations to target process applications or environmental issues. This infusion process has a variety of applications in the water and wastewater industries, including remediation, aeration, biological treatment and wastewater odor management. Many of Fuel Tech's products and services rely heavily on the Company's exceptional Computational Fluid Dynamics modeling capabilities, which are enhanced by internally developed, high-end visualization software. For more information, visit Fuel Tech's web site at ftek.com.

NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements" as defined in Section 21E of the Securities Exchange Act of 1934, as amended, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and reflect Fuel Tech's current expectations regarding future growth, results of operations, cash flows, performance and business prospects, and opportunities, as well as assumptions made by, and information currently available to, our management. Fuel Tech has tried to identify forward-looking statements by using words such as "anticipate," "believe," "plan," "expect," "estimate," "intend," "will," and similar expressions, but these words are not the exclusive means of identifying forward-looking statements. These statements are based on information currently available to Fuel Tech and are subject to various risks, uncertainties, and other factors, including, but not limited to, those discussed in Fuel Tech's Annual Report on Form 10-K in Item 1A under the caption "Risk Factors," and subsequent filings under the Securities Exchange Act of 1934, as amended, which could cause Fuel Tech's actual growth, results of operations, financial condition, cash flows, performance and business prospects and opportunities to differ materially from those expressed in, or implied by, these statements. Fuel Tech undertakes no obligation to update such factors or to publicly announce the results of any of the forward-looking statements contained herein to reflect future events, developments, or changed circumstances or for any other reason. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including those detailed in Fuel Tech's filings with the Securities and Exchange Commission.