

# FORTUNE

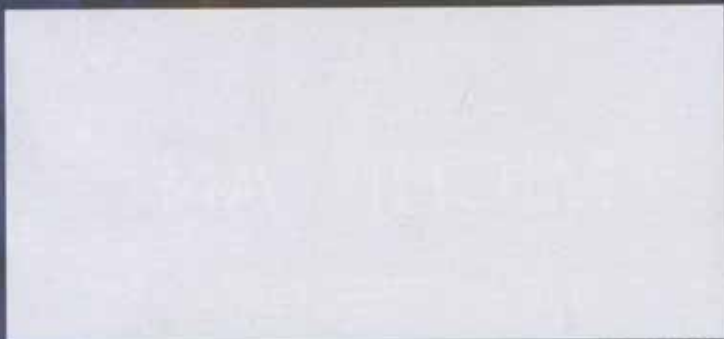
## SMALL BUSINESS

Should You Pay  
Workers to LOSE WEIGHT  
and QUIT SMOKING?  
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THE 2008  
FSB  
100

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HOW THE  
FASTEST-  
GROWING  
SMALL-CAP  
COMPANIES  
STARE DOWN  
ADVERSITY



### NO. 1

Astronics CEO Peter Gundermann, 45, makes electro-luminescent lamps for military aircraft.

**PLUS**  
How Smart  
Marketers  
Cut Through  
Green Hype

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# America's Fastest-Growing Small Public Companies

RANK 2008	2007	COMPANY NAME City, State	TICKER	INDUSTRY	EARNINGS/SHARE GROWTH %		REVENUE GROWTH %		TOTAL RETURN TO INVESTORS		
					Three-year annual rate	RANK	Three-year annual rate	RANK	Four quarters to 12/31/07 (\$ millions)	Three-year annual rate	RANK
27	•	TGC INDUSTRIES Plano, Texas	TGE	Business services	22.1	98	74.0	1	90.4	53.5	74
28	•	EDGEWATER TECHNOLOGY Wakefield, Mass.	EDGW	Consulting	136.5	12	41.6	23	68.5	14.2	90
29	44	CYBERSOURCE Mountain View, Calif.	CYBS	Technology	38.4	46	42.1	22	117.0	35.5	48
30	•	PERICOM SEMICONDUCTOR San Jose, Calif.	PSEM	Technology	203.3	1	23.1	69	140.9	25.8	71
31	38	GEORESOURCES Houston, Texas	GEOR	Energy	23.3	94	44.9	15	37.5	43.3	34
32	88	ATLANTIC TELE-NETWORK Salem, Mass.	ATNY	Other	34.2	75	33.7	35	104.3	40.6	31
33	62	SPECTRANETICS Colorado Springs, Colo.	SPNO	Health care	33.4	79	35.1	37	87.9	39.7	33
34	12	FUEL TECH Tulsa, Okla.	FUEX	Manufacturing	16.1	106	35.4	31	83.3	69.3	13
35	•	HEALTH GRADES Centennial, Colo.	ASRD	Health-care administration	44.6	50	37.3	28	35.2	27.1	64
36	•	MERCER INSURANCE GROUP Parsippany, N.J.	MIGP	Insurance	66.3	37	59.9	14	161.7	18.5	95
37	•	ACTUATE San Mateo, Calif.	ACTU	Technology	106.2	14	11.5	111	140.6	45.8	11
38	•	PHASE FORWARD Waltham, Mass.	PFWD	Technology	51.1	52	22.5	70	134.3	38.6	42
39	•	AMERICAN PHYSICIANS SERVICE GROUP Austin, Texas	AMPH	Insurance	96.7	42	26.0	49	84.5	24.5	74
40	25	SUN HYDRAULICS Sarasota, Fla.	SNHY	Manufacturing	37.8	69	21.2	75	167.4	54.7	22
41	45	CARRIZO OIL & GAS Houston, Texas	CRZO	Energy	8.7	113	31.4	40	125.8	69.2	16
42	•	BANKRATE North Palm Beach, Fla.	BATE	Other	3.7	115	38.4	27	95.6	51.4	27
43	•	WSI INDUSTRIES Monticello, Minn.	WSOI	Manufacturing	73.6	30	14.6	97	32.6	37.8	40
44	27	UNITED STATES LIME & MINERALS Dallas, Texas	USLM	Manufacturing	21.6	99	34.7	34	125.2	38.8	41
45	•	ICD MEDICAL San Clemente, Calif.	ICDW	Health care	57.8	40	37.2	29	188.1	9.6	107
46	•	TRADESTATION GROUP Plantation, Fla.	TRAD	Other	38.5	65	29.9	45	151.6	26.4	67
47	•	MEDIFAST Owings Mills, Md.	MED	Health care	48.7	63	50.5	13	83.8	11.3	102
48	20	TRIO-TECH INTERNATIONAL San Ramon, Calif.	TRTY	Technology	93.1	20	19.7	81	47.7	22.6	78
49	56	LIFEWAY FOODS Morton Grove, Ill.	LWNY	Food services	26.0	90	30.0	44	30.9	37.3	46
50	•	STAMPS.COM Los Angeles, Calif.	STMP	Other	73.2	31	35.9	30	85.8	(8.4)	139
51	8	PRIDMAR MEDICAL TECHNOLOGIES Burlington, Mass.	PRMT	Health care	58.3	49	40.3	25	123.8	(16.2)	131
52	41	QUALITY SYSTEMS Irvine, Calif.	QSY	Health-care administration	37.3	70	26.8	54	157.8	28.8	59