



CONTACT: Vincent J. Arnone
Chief Financial Officer
(630) 845-4500

FOR IMMEDIATE RELEASE

Tracy H. Krumme
Director, Investor Relations
(203) 425-9830

**FUEL-TECH N.V. NAMES TIMOTHY J. EIBES
VICE PRESIDENT - PROJECT EXECUTION**

BATAVIA, Ill., Aug. 21, 2006 -- Fuel-Tech N.V. (Nasdaq: FTEK), a world leader in advanced engineering solutions for the optimization of combustion systems in utility and industrial applications, today announced the addition of Timothy J. Eibes as Vice President, Project Execution. Eibes will be responsible for managing the design, construction and operation of key Fuel Tech installations.

“We are very fortunate to have such a talented and experienced individual join our management team,” commented John F. Norris Jr., President and Chief Executive Officer. “Tim’s extensive background in managing major projects in the utility industry provides valuable depth to the critical function of project execution – and does so at a time of rapidly expanding global initiatives for our Company.”

Mr. Eibes will report to Michael P. Maley, Senior Vice President, International Business Development and Project Execution. “I’ve known Tim for several years and have witnessed firsthand his competence and dedication,” said Maley. “This addition will allow me to dedicate more time and effort to expanding Fuel Tech’s business opportunities in the People’s Republic of China and Mexico, while penetrating the market in India.”

Eibes spent almost 20 years with Alliant Energy Corporation and predecessor companies in a variety of engineering, construction and operational positions, most recently serving as Vice President, Asset Management and Construction. He holds a Bachelor of Technology degree in Construction Management and a Master of Arts degree in Industrial Management from the University of Northern Iowa.

About Fuel-Tech N.V.

Fuel-Tech N.V. is a leading technology company engaged in the worldwide development, commercialization and application of state-of-the-art proprietary technologies for air pollution control, process optimization, and advanced engineering services. These technologies enable customers to produce both energy and processed materials in a cost-effective and environmentally sustainable manner.

The Company's nitrogen oxide (NO_x) reduction technologies include the NO_xOUT[®], NO_xOUT CASCADE[®], NO_xOUT ULTRA[®], Rich Reagent Injection (RRI) and NO_xOUT-SCR[®] processes. These technologies have established Fuel Tech as a leader in post-combustion NO_x control systems, with installations on over 375 units worldwide, where coal, municipal waste, biomass, and other fuels are utilized.

The Company's FUEL CHEM[®] technology revolves around the unique application of chemicals to improve the efficiency and reliability of combustion units by controlling slagging, fouling, corrosion and opacity. This technology, in the form of a customizable FUEL CHEM program, is being applied to over 80 combustion units burning a wide variety of fuels including coal, heavy oil, biomass, and municipal waste.

Many of Fuel Tech's products and services rely heavily on the Company's exceptional Computational Fluid Dynamics modeling capabilities, which are enhanced by internally developed, high-end visualization software. These capabilities, coupled with the Company's innovative technologies and multi-disciplined team approach, enable Fuel Tech to provide practical solutions to some of our customers' most challenging problems. For more information, visit Fuel-Tech N.V.'s web site at www.fueltechnv.com.

This press release contains statements of a forward-looking nature regarding future events. These statements are only predictions and actual events may differ materially. Please refer to documents that Fuel Tech files from time to time with the Securities and Exchange Commission for a discussion of certain factors that could cause actual results to differ materially from those contained in the forward-looking statements.