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FOR IMMEDIATE RELEASE

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**FUEL-TECH N.V. AWARDED \$6 MILLION NO_xOUT[®] CONTRACT
IN THE PEOPLE'S REPUBLIC OF CHINA**

STAMFORD, Conn., Nov. 2, 2005 -- Fuel-Tech N.V. (Nasdaq: FTEK), a world leader in advanced engineering solutions for the optimization of combustion systems in utility and industrial applications, today announced it was awarded a \$6 million contract for installation of the Company's advanced hybrid NO_xOUT[®] technology on two new 600 megawatt supercritical boilers in the People's Republic of China (PRC). The installation will take place at China Power Investment Corporation's (CPIC) Kanshan power plant in Xuzhou, Jiangsu Province. The hybrid approach will incorporate Selective Non-Catalytic Reduction systems plus a conceptual design to upgrade the units by adding downsized Selective Catalytic Reduction catalyst at a future date.

This air pollution control project is being developed in cooperation with China's National Power Combustion Center and will serve as a national demonstration project for nitrogen oxide reduction. The contracting party is Liaoning Clean Environmental Protection Engineering Company, Ltd. of Shenyang, Liaoning Province.

"Following an intense marketing and technical effort, we are thrilled to have been selected to demonstrate our unique NO_xOUT hybrid technology in the PRC," commented Steven C. Argabright, President and Chief Operating Officer. "While this project does not assure any follow-on business with CPIC, it does provide Fuel Tech with important exposure to one of the five largest electric utilities in the PRC. Moreover, when combined with our first PRC announcement in September, this contract results in over \$15 million in NO_xOUT orders in the world's largest coal-consuming country."

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Mr. Argabright concluded, “Although this is a sizable project, its financial impact will be minimal in 2005 as equipment delivery is not scheduled until the fourth quarter of 2006, with start-up anticipated in mid-2007.”

About Fuel-Tech N.V.

Fuel-Tech N.V. is a leading technology company engaged in the worldwide development, commercialization and application of state-of-the-art proprietary technologies for air pollution control, process optimization, and advanced engineering services. The Company’s nitrogen oxide (NO_x) reduction processes, which include the NO_xOUT[®], NO_xOUT CASCADE[®], NO_xOUT ULTRA[®], Rich Reagent Injection (RRI) and NO_xOUT SCR[®] technologies, have established Fuel-Tech N.V. as a leader in post-combustion NO_x control systems, which are installed on over 340 units worldwide.

New technologies that have grown out of the core NO_x reduction business form the basis of the FUEL CHEM[®] business. FUEL CHEM technology revolves around the unique application of chemicals to improve the performance of combustion units by controlling slagging, fouling, corrosion and opacity. The Company’s FUEL CHEM products are being applied to over 80 combustion units burning a wide variety of fuels including coal, heavy oil, biomass and municipal waste. Both the NO_x reduction and FUEL CHEM businesses rely heavily on the Company’s exceptional Computational Fluid Dynamics modeling skills, which are enhanced by internally developed, high-end visualization software. For more information, visit Fuel-Tech N.V.’s web site at www.fueltechnv.com.

This press release contains statements of a forward-looking nature regarding future events. These statements are only predictions and actual events may differ materially. Please refer to documents that Fuel Tech files from time to time with the Securities and Exchange Commission for a discussion of certain factors that could cause actual results to differ materially from those contained in the forward-looking statements.