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FOR IMMEDIATE RELEASE

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**FUEL-TECH N.V. AWARDED MULTIPLE NOxOUT[®] ORDERS
TOTALING \$2.5 MILLION**

STAMFORD, Conn., Nov. 15, 2004 -- Fuel-Tech N.V. (Nasdaq: FTEK), a world leader in providing advanced engineering solutions for the optimization of combustion systems in utility and industrial applications, today announced three orders for air pollution control projects totaling \$2.5 million. Two of the orders represent releases for the turnkey portions of two NOxOUT[®] Selective Non-Catalytic Reduction (SNCR) installations at a Southeastern alliance partner. The associated equipment purchases for these large, coal-fired units were previously announced in June. In addition, an order was received for the installation of a NOxOUT system on a municipal solid waste incinerator in Spain.

Steven C. Argabright, President and Chief Operating Officer, commented, "The turnkey releases represent but a small portion of the nitrogen oxide (NOx) reduction business we expect to announce from this important alliance partner in the months ahead. The Spanish order is also noteworthy as it reflects repeat business from a highly satisfied customer."

About Fuel-Tech N.V.

Fuel-Tech N.V. is a leading technology company engaged in the worldwide development, commercialization and application of state-of-the-art proprietary technologies for air pollution control, process optimization, and advanced engineering services. The Company's NOx reduction processes, which include the NOxOUT[®], NOxOUT CASCADE[®], NOxOUT ULTRA[®], Rich Reagent Injection (RRI) and NOxOUT SCR[®] technologies, have established

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Fuel-Tech N.V. as a leader in post combustion NOx control systems, which are installed on over 300 units worldwide.

New technologies that have grown out of the core NOx reduction business form the basis of the FUEL CHEM[®] and ACUITIV[™] businesses. FUEL CHEM technology centers around the unique application of chemicals to improve the performance of combustion units while the Company's ACUITIV business includes high-end visualization software that was developed as part of Fuel Tech's sophisticated Computational Fluid Dynamics (CFD) modeling techniques utilized to predict the behavior of industrial processes. The Company's FUEL CHEM products are being applied to over 80 combustion units burning a variety of fuels. For more information, visit Fuel-Tech N.V.'s web site at www.fueltechnv.com.

This press release contains statements of a forward-looking nature regarding future events. These statements are only predictions and actual events may differ materially. Please refer to documents that Fuel Tech files from time to time with the Securities and Exchange Commission for a discussion of certain factors that could cause actual results to differ materially from those contained in the forward-looking statements.