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FOR IMMEDIATE RELEASE

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**FUEL-TECH N.V. ANNOUNCES MULTIPLE ORDERS
FOR NOxOUT[®] SYSTEMS TOTALING APPROXIMATELY \$2 MILLION**

STAMFORD, Conn. - August 24, 2004 - Fuel-Tech N.V., (Nasdaq: FTEK), a world leader in providing advanced engineering solutions for the optimization of combustion systems and production facilities for utility and industrial customers, today announced four orders for NOxOUT[®] projects totaling approximately \$2 million. Two of the orders are for municipal solid waste incinerator facilities in Spain, while a third is for high-tech injectors for a cement kiln NOx reduction application in Korea. The last order is for the completion of a NOxOUT system on a large coal-fired utility boiler that was put on hold one year ago. The release of a second unit from this utility, which was also postponed at the same time, is expected late this year or early 2005.

In other news, the Company reported that the startup of a FUEL CHEM[®] Targeted-In-Furnace-Injection (TIFI) demonstration on a large, coal-fired unit at a critical utility, originally scheduled for mid-September, has been delayed approximately 60 days due to a change in timing of the customer's regularly scheduled maintenance outage.

Steven C. Argabright, President and Chief Operating Officer, commented, "We are very pleased with the additional orders received by our Italian company as this shows the acceptance of our technologies in the Western European market. The order for the completion of the postponed NOxOUT system, along with the indication of future orders from the same utility, is also positive news as utility and industrial customers continue their efforts to finalize their compliance plans for 2005 and beyond." Mr. Argabright continued, "The delay in startup of a TIFI demonstration on a large unit with a critical utility customer is a disappointment, however, this is the fifth unit on which our system will be installed with this customer, and additional installations are expected."

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About Fuel-Tech N.V.

Fuel-Tech N.V. is a leading technology company engaged in the worldwide development, commercialization and application of state-of-the-art proprietary technologies for air pollution control, process optimization, and advanced engineering services. The Company's NOx reduction processes, which include the NOxOUT[®], NOxOUT CASCADE[®], NOxOUT ULTRA[™], Rich Reagent Injection (RRI) and NOxOUT SCR[®] technologies, have established Fuel-Tech N.V. as a leader in post combustion NOx control systems, which are installed on over 300 units worldwide.

New technologies that have grown out of the core NOx reduction business form the basis of the FUEL CHEM[®] and ACUITIV[™] businesses. FUEL CHEM technology centers around the unique application of chemicals to improve the performance of combustion units while the Company's ACUITIV business includes high-end visualization software that was developed as part of Fuel Tech's sophisticated Computational Fluid Dynamics (CFD) modeling techniques utilized to predict the behavior of industrial processes. The Company's FUEL CHEM products are being applied to over 80 combustion units burning a variety of fuels. For more information, visit Fuel-Tech N.V.'s web site at www.fueltechnv.com.

This press release contains statements of a forward-looking nature regarding future events. These statements are only predictions and actual events may differ materially. Please refer to documents that Fuel Tech files from time to time with the Securities and Exchange Commission for a discussion of certain factors that could cause actual results to differ materially from those contained in the forward-looking statements.