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**FOR IMMEDIATE RELEASE**

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**FUEL-TECH N.V. ANNOUNCES THE APPOINTMENT OF RICHARD GRIGG  
AS EXECUTIVE CONSULTANT**

**STAMFORD, Conn.- April 1, 2004** -- Fuel-Tech N.V. (Nasdaq: FTEK), a world leader in advanced engineering solutions for the optimization of combustion systems for utility and industrial customers, today announced the appointment of Richard R. Grigg as Executive Consultant. Mr. Grigg's role is to help Fuel Tech penetrate targeted accounts, through his contacts at the executive level made during his tenure as a senior utility executive, and to assist in creating additional strategic marketing programs customized to fit the requirements of that industry.

Mr. Grigg brings to Fuel Tech more than 30 years of experience as an engineer, power plant operator, and senior officer of Wisconsin Energy Corporation (NYSE: WEC), a Milwaukee-based energy company. Wisconsin Energy Corporation, through its principal utility subsidiary, We Energies, is a \$10 billion holding company that serves more than one million electric customers in Wisconsin and Michigan's Upper Peninsula and 980,000 natural gas customers in Wisconsin.

During his tenure, Mr. Grigg served as Executive Vice President of Wisconsin Energy Corporation, was President and CEO of We Generation, and served as President and COO of We Energies. He retired March 1, 2004. He is credited with spearheading the company's highly successful program to expand its generation capacity with the first major U.S. coal-fired central station to be committed in the past ten years.

Mr. Grigg earned both bachelor and master degrees in engineering from the University of Wisconsin-Milwaukee. Additionally, he is a member of the American Society of Mechanical Engineers and a member of the American Nuclear Society. He has long served on the board of directors of the Association of Edison Illuminating Companies (AEIC) and was a member of AEIC's Committee on Power Generation. He also was a member of the AEIC's Committee on Power

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Delivery and the Electric Power Research Institute's Generation & Storage Division Committee. He joined the board of directors of the Electric Power Research Institute in 1998.

Mr. Grigg commented, "I am impressed with the technologies that Fuel Tech offers and believe that most generation companies and businesses will benefit from the unique capabilities that Fuel Tech brings to the industry."

Steven C. Argabright, President and Chief Operating Officer, added, "We are very pleased to have Dick join our team and are looking forward to having him work with our FUEL CHEM<sup>®</sup> and Air Pollution Control groups. His strong background together with his proven experience will significantly enhance our capabilities and enable us to strengthen our relationships and marketing efforts."

### **About Fuel-Tech N.V.**

Fuel-Tech N.V. is a leading technology company providing proprietary advanced engineering solutions for the optimization of combustion systems for utility and industrial customers. The Company's NO<sub>x</sub> reduction processes, which include the NO<sub>x</sub>OUT<sup>®</sup>, NO<sub>x</sub>OUT CASCADE<sup>®</sup>, NO<sub>x</sub>OUT ULTRA<sup>®</sup>, Rich Reagent Injection (RRI) and NO<sub>x</sub>OUT SCR<sup>®</sup> technologies, have established Fuel-Tech N.V. as a leader in post-combustion NO<sub>x</sub> control systems, which are installed on over 300 units worldwide.

New technologies that have grown from the core NO<sub>x</sub> reduction business form the basis of the FUEL CHEM<sup>®</sup> and ACUITIV<sup>™</sup> businesses. FUEL CHEM technology enables significant cost savings through the unique application of chemicals to improve the performance of combustion units. The Company's ACUITIV business offers high-end visualization software that was developed as part of Fuel Tech's sophisticated Computational Fluid Dynamics (CFD) modeling techniques utilized to predict the behavior of industrial processes. The Company's FUEL CHEM products are being applied to over 80 combustion units burning a variety of fuels. For more information, visit Fuel-Tech N.V.'s web site at [www.fueltechnv.com](http://www.fueltechnv.com).

*This press release may contain statements of a forward-looking nature regarding future events. These statements are only predictions and actual events may differ materially. Please refer to documents that Fuel Tech files from time to time with the Securities and Exchange Commission for a discussion of certain factors that could cause actual results to differ materially from those contained in the forward-looking statements.*